

FINANCIAL STATEMENT

FOR THE ACCOUNTING YEAR


2022 - 2023

ASSESSMENT YEAR

2023-2024

OF

M/s KINGS REALTY

| INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT | | | | Assessment Year 2023-24 |
|--|--|---------------------------------|-----------------|----------------------------|
| [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962) | | | | |
| PAN | AAOFK9131A | | | |
| Name | KINGS REALTY | | | |
| Address | 87/147 , RAJA S C MULLICK ROAD, GANGULY BAGAN , KOLKATA , 32-West Bengal, 91-INDIA, 700047 | | | |
| Status | Firm | Form Number | ITR-5 | |
| Filed u/s | 139(4)-Belated | e-Filing Acknowledgement Number | 259106071150923 | |
| Taxable Income and Tax Details | Current Year business loss, if any | 1 | 0 | |
| | Total Income | 2 | 0 | |
| | Book Profit under MAT, where applicable | 3 | 0 | |
| | Adjusted Total Income under AMT, where applicable | 4 | 0 | |
| | Net tax payable | 5 | 0 | |
| | Interest and Fee Payable | 6 | 1,000 | |
| | Total tax, interest and Fee payable | 7 | 1,000 | |
| | Taxes Paid | 8 | 1,000 | |
| (+) Tax Payable /(-) Refundable (7-8) | 9 | (+) 0 | | |
| Accreted Income and Tax Detail | Accreted Income as per section 115TD | 10 | 0 | |
| | Additional Tax payable u/s 115TD | 11 | 0 | |
| | Interest payable u/s 115TE | 12 | 0 | |
| | Additional Tax and interest payable | 13 | 0 | |
| | Tax and interest paid | 14 | 0 | |
| | (+) Tax Payable /(-) Refundable (13-14) | 15 | 0 | |
| This return has been digitally signed by <u>KAUSHIK GOON</u> in the capacity of <u>Partner</u> having PAN <u>AFGPG5270F</u> from IP address <u>203.192.206.251</u> on <u>15-Sep-2023 12:34:46</u> DSC SI.No & Issuer <u>2989892</u> & <u>469168521519CN=Capricorn Sub CA for Individual</u> <u>DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u> | | | | |
| System Generated |  AAOFK9131A05259106071150923607d84cf308d82bb0ad2a95148d93ce5bf548fd4 | | | |
| Barcode/QR Code | | | | |
| DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU | | | | |



INCOME TAX DEPARTMENT

Challan Receipt



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ITNS No. : 280

| | | |
|-----------------------|---|--|
| PAN | : | AAOFK9131A |
| Name | : | KINGS REALTY |
| Assessment Year | : | 2023-24 |
| Financial Year | : | 2022-23 |
| Major Head | : | Income Tax (Other than Companies) (0021) |
| Minor Head | : | Self-Assessment Tax (300) |
| Amount (in Rs.) | : | ₹ 1,000 |
| Amount (in words) | : | Rupees One Thousand Only |
| CIN | : | 23091300336881HDFC |
| Mode of Payment | : | Net Banking |
| Bank Name | : | HDFC Bank |
| Bank Reference Number | : | N2325608395762 |
| Date of Deposit | : | 13-Sep-2023 |
| BSR code | : | 0510002 |
| Challan No | : | 59547 |
| Tender Date | : | 13/09/2023 |

NAME OF ASSESSEE : KINGS REALTY
PAN : AAOFK9131A
OFFICE ADDRESS : 87/147, RAJA S C MULLICK ROAD, GANGULY BAGAN, KOLKATA, WEST BENGAL-700047
STATUS : FIRM **ASSESSMENT YEAR** : 2023 - 2024
WARD NO : WARD 33(2), KOLKATA/ **FINANCIAL YEAR** : 2022 - 2023
D.O.I. : 01/12/2014
NATURE OF BUSINESS : CONSTRUCTION CONTRACTORS
STOCK VALUATION : FIFO (FIRST IN FIRST OUT)
METHOD
METHOD OF ACCOUNTING : MERCANTILE
RETURN : ORIGINAL (FILING DATE : 15/09/2023 & NO. : 259106071150923)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

KINGS REALTY

NET PROFIT AS PER PROFIT & LOSS ACCOUNT

NIL

NIL

GROSS TOTAL INCOME

NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

NIL

ADD: FEE PAYABLE U/S 234F

1000

1000

LESS SELF ASSESSMENT TAX U/S 140A

HDFC BANK EPAY - 0510002 - 59547 - 13/09/2023

1000

1000

TAX PAYABLE

NIL

PARTNER'S REMUNERATION

| NAME OF PARTNER | REMUNERATION PAID | INTEREST | INTT. RATE | PROFIT RATIO | SHARE IN INCOME | ALLOWED REMUNERATION |
|----------------------|-------------------|----------|------------|--------------|-----------------|----------------------|
| KAUSHIK MRINAL GOON | 0 | | | 50% | 0 | 0 |
| KINGSHUK MRINAL GOON | 0 | | | 50% | 0 | 0 |
| TOTAL | 0 | 0 | | | 0 | 0 |

For KING REALTY

Kaushik Goon

Kingshuk Goon

PARTNER

KAUSHIK GOON
(Partner)

KINGSHUK GOON
(Partner)

KINGS REALTY
BALANCE SHEET AS AT 31ST MARCH, 2023

| PARTICULARS | SCH NO | (Rs.) | AMOUNT (Rs.) |
|--|-----------|-----------|------------------|
| SOURCES OF FUNDS | | | |
| <u>SHAREHOLDER'S FUNDS</u> | | | |
| CAPITAL | 1 | 66,26,346 | |
| RESERVES AND SURPLUS | | - | 66,26,346 |
| <u>LOAN FUNDS</u> | | | |
| SECURED LOANS | | - | |
| UNSECURED LOANS | | - | - |
| TOTAL FUNDS | | | 66,26,346 |
| APPLICATION OF FUNDS | | | |
| <u>FIXED ASSETS</u> | | | |
| GROSS BLOCK | 2 | 45,00,000 | |
| LESS : DEPRECIATION | | - | |
| NET BLOCK | | 45,00,000 | |
| CAPITAL WORK-IN-PROGRESS | | - | 45,00,000 |
| INVESTMENTS | | | |
| <u>CURRENT ASSETS, LOANS & ADVANCES</u> | | | |
| INVENTORIES | | - | |
| SUNDRY DEBTORS | | - | |
| CASH & BANK BALANCES | 3 | 71,550 | |
| OTHER CURRENT ASSETS | 4 | 20,84,796 | |
| LOANS & ADVANCES | | - | |
| | | 21,56,346 | |
| <u>LESS : CURRENT LIABILITIES & PROVISIONS</u> | | | |
| CURRENT LIABILITIES | 5 | 30,000 | |
| PROVISIONS | | - | |
| | | 30,000 | |
| NET CURRENT ASSETS | | | 21,26,346 |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | | | - |
| TOTAL FUNDS EMPLOYED | | | 66,26,346 |

Schedules 1 to 6 form an integral part of accounts

For KINGS REALTY

Kaushik Goon *Kingshuk Goon*
PARTNER **PARTNER**
KAUSHIK GOON KINGSHUK GOON
(PARTNER) (PARTNER)

Place : MUMBAI
Date : 31/08/2023

KINGS REALTY

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

| PARTICULARS | AMOUNT |
|----------------------|--------|
| SALES | - |
| OPENING STOCK | - |
| PURCHASES | - |
| LESS : CLOSING STOCK | - |
| COST OF GOODS SOLD | - |
| GROSS PROFIT | - |

For KING REALTY

For KINGS REALTY

Kaushik Goon *Kingshuk Goon*
PARTNER

KAUSHIK GOON
(PARTNER)

KINGSHUK GOON
(PARTNER)

Place : MUMBAI
Date : 31/08/2023

KINGS REALTY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

Schedule : 1

CAPITAL

| PARTICULARS | AMOUNT |
|---------------------------|------------------|
| CAPITAL | |
| KAUSHIK GOON CAPITAL A/C | 41,35,346 |
| KINGSHUK GOON CAPITAL A/C | 24,91,000 |
| TOTAL | 66,26,346 |

Schedule : 2

CURRENT LIABILITIES

| PARTICULARS | AMOUNT |
|----------------------------|---------------|
| CURRENT LIABILITIES | |
| PROVISION FOR EXPENSE | 30,000 |
| TOTAL | 30,000 |

Schedule : 3

FIXED ASSETS

| PARTICULARS | AMOUNT |
|---|------------------|
| FIXED ASSETS | |
| LAND PURCHASE AT VAISHNAV GHATA FOR DEVELOPMENT | 45,00,000 |
| TOTAL | 45,00,000 |

Schedule : 4

CASH AND BANK

| PARTICULARS | AMOUNT |
|--------------------------|---------------|
| CASH AND BANK | |
| HDFC BANK 50200010947682 | 71,550 |
| TOTAL | 71,550 |

Schedule : 5

OTHER CURRENT ASSETS

| PARTICULARS | AMOUNT |
|---|------------------|
| OTHER CURRENT ASSETS | |
| SELF ASSESMENT TAX | 1,000 |
| WORK IN PROGRESS VAISHNAV GHATA PROJECT | 20,83,796 |
| TOTAL | 20,84,796 |

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

For KING REALTY
for **KINGS REALTY**

Kaushik Goon, Kingshuk Goon.
PARTNER

KAUSHIK GOON KINGSHUK GOON
PARTNER PARTNER

Place : **MUMBAI**
Date : **15/09/2023**